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solution for the workplace

Forge House  
Bull Head Street  
Wigston  
Leicestershire  
LE18 1PB



**Company No.**  
**6845330**

**T:** 0116 220 3232 **F:** 0116 220 3230

**E:** [info@forgehealthleics.com](mailto:info@forgehealthleics.com)

[www.forgehealthleics.com](http://www.forgehealthleics.com)

## **FORGE HEALTH LIMITED**

**6845330**

### **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**PERIOD 1<sup>st</sup> APRIL 2016 TO 31<sup>st</sup> MARCH 2017**

## **Directors' report for the year ended 31<sup>st</sup> March 2017**

The Directors present their annual report and financial statements for the year ended 31<sup>st</sup> March 2017. In preparing these statements the Directors have exercised the options available to a small sized company under the Companies Act 2006 and therefore the Company is exempt from the requirement to appoint an auditor or to present audited accounts.

### **Statement of Directors' responsibilities for Financial Statements**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

### **Principal activities**

The Company is a company limited by shares which is wholly owned by Leicester, Leicestershire and Rutland Combined Fire Authority (CFA) and is a controlled company for the purposes of the Local Authorities (Companies) Order 1995.

The Company provides Occupational Health Services to public and private sector bodies. The Company employs no members of staff but instead uses the CFA's staff (for which it pays a fee) and independent contractors to deliver its services.

The Company operates from the CFA's Occupational Health Unit on the site of Wigston Fire Station.

### **Review of Business and Future Developments**

The Company has maintained an increased level of traded income in line with the previous financial year (£206,478 in 2015/16 to £205,087 in 2016/17). The level of fees charged will be increased by the rate of the Consumers Pricing Index (CPI) on an annual basis.

The Company has procured an updated system (E-OPAS) which will provide enhanced customer service which is expected to be available from March 2018. E-OPAS is a web based Occupational Health Management Software system. It has greater flexibility than the current system, making it easier to generate reports, streamline processes and provide better analysis of data. The Company has registered for the SEQOHS (Safe Effective Quality Occupational Health Service) accreditation process and this will be progressed once E-OPAS is in place. A strategic review of the delivery of Occupational Health Services was carried out and reported to the parent company Senior Management Team. The Company continues to aim to offer a premium service at an affordable cost.

## **Fair Review of the Performance of the Business**

The Company received funding from its trading activities that generated a profit before tax of £70,375.68

## **Principal Risks and Uncertainties**

The current economic climate will continue to impact upon the business as employers look to cut their costs. The Company's business model is such that any adverse impact can be managed without any long term detriment to the viability of the Company.

## **Results**

The profit for the year and appropriation thereof are set out in the Profit and Loss Account on page 4.

## **Dividends**

Dividends of £56,300.54 are proposed and payable for the year ended 31<sup>st</sup> March 2017.

## **Books of Account**

The Directors are aware of their responsibilities under Section 386 of the Companies Act 2006 to maintain proper books of account. They discharge this responsibility by ensuring that adequate Company resources are allocated to the task. The books of account are kept at:

Leicestershire Fire and Rescue Service  
Headquarters  
12 Geoff Monk Way  
Birstall  
Leicester  
LE4 3BU

## **Directors:**

The Directors of the Company who have held office during the period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017 are set out below:

<u>Name</u>	<u>Date of Appointment</u>	<u>Date of resignation / removal</u>
Richard John Chandler	29/04/15	31/05/16
Steven Kenneth Lunn	01/06/16	
Andrew Donald Brodie	01/06/16	
Adam Lee Stretton	01/06/16	

**Company Secretaries:**

<u>Name</u>	<u>Date of Appointment</u>	<u>Date of resignation / removal</u>
No appointment		

**Interests of Directors and Secretary in Shares of the Company:**

The Directors who held office for the period April 2016 to March 2017, had no interests nor shares in, (or debentures or loan stock of), the Company.

**Transactions Involving Directors:**

There are no transactions involving Directors to report.

**Political and Charitable Contributions**

There were no political or charitable contributions during the period ending 31<sup>st</sup> March 2017.

On behalf of the Board:



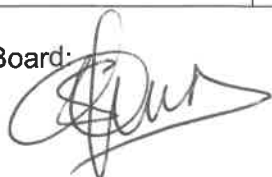
Steve Lunn  
Director

Date: 14: 11: 2017

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2017**

	<b>Note</b>	Apr 2014 – Mar 2015 £	Apr 2015 – Mar 2016 £	Apr 2016 – Mar 2017 £
Turnover		188,166	206,478	205,087
Administrative Expenses	<b>1</b>	<u>141,003</u>	<u>140,495</u>	<u>134,711</u>
Operating Profit – continuing operations		47,163	65,983	70,376
Net profit on sale of properties in continuing operations		0	0	0
Profit on ordinary activities before interest:		47,163	65,983	70,376
Investment Income		0	0	0
Interest payable and similar charges		0	0	0
Profit on ordinary activities before taxation		47,163	65,983	70,376
Tax on profit on ordinary activities		<u>(9,433)</u>	<u>(13,197)</u>	<u>(14,075)</u>
Profit for the accounting period		37,730	52,786	56,301
Dividends on non-equity shares paid				
Additional finance cost of non-equity shares				
Dividends on equity shares:				
Paid		(37,730)	(52,786)	
Proposed				(56,301)
Retained profit for the financial year attributable to equity shareholders		0	0	0
<b><u>Statement of Movement in Retained Profits</u></b>				
<b>Balance at beginning of year</b>		0	0	0
Retained profit for the financial year attributable to equity shareholders		0	0	0
Reserve Movements		0	0	0
<b>Profit and Loss Account at End of Year</b>		<b>0</b>	<b>0</b>	<b>0</b>

On behalf of the Board:



Steve Lunn  
Director  
Date:

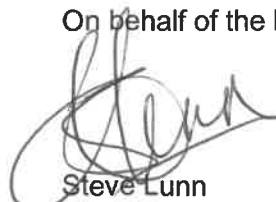
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## BALANCE SHEET AT 31<sup>st</sup> MARCH 2017

	Note	Apr 2014 – Mar 2015 £	Apr 2015 – Mar 2016 £	Apr 2016 – Mar 2017 £
<b>Long Term Assets</b>				
Tangible assets		0	0	0
Financial assets		0	0	0
<b>Current Assets</b>				
Stocks		0	0	0
Debtors	5	10,599	4,845	415
Cash at bank and in hand	8	51,662	61,138	70,518
<b>Creditors: amounts falling due within one year</b>	6	(62,261)	(65,983)	(70,933)
<b>Net Assets</b>		0	0	0
<b>Total assets less current liabilities</b>				
		0	0	0
Creditors: amounts falling due after more than one year	7	0	0	0
Provisions for liabilities and charges		0	0	0
<b>Net assets</b>		0	0	0
<b>Capital and Reserves</b>				
Called up share capital		0	0	0
Share premium account		0	0	0
Revaluation reserve		0	0	0
Profit and loss account		0	0	0
<b>Shareholders funds</b>				
Equity		0	0	0
Non-equity		0	0	0

For the year ending 31<sup>st</sup> March 2017, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

On behalf of the Board:

  
Steve Lunn  
Director

Date: 14:11:2017

## **Notes to the Financial Statements for the Year Ended 31<sup>st</sup> March 2017**

### **Principal Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### **Basis of Preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (2007).

#### **Non-current Assets**

All expenditure on the acquisition, creation or improvement of Property, Plant and Equipment is capitalised on an accruals basis, provided it is probable that the future economic benefits or Company potential associated with the item will flow to the Company and the cost of the item can be measured reliably. Expenditure that maintains but does not add to an asset's potential (i.e. repairs and maintenance) or is under a £5k de-minimus limit is charged as an expense when it is incurred. Only assets that are directly owned and purchased by the Company will be reported on the Balance sheet and be subject to revaluations and depreciation.

There is no depreciation or amortisation charged in the year of addition, unless the value is deemed material to the accounts, but a full year's depreciation or amortisation is charged in the year of disposal.

Non-current assets are valued in accordance with the Statement of Asset Valuation Principles and Guidance Notes issued by the Royal Institute of Chartered Surveyors (RICS). The bases of valuation of the various categories of assets are as follows:

Land and Operational Buildings – current value, determined as the amount that would be paid for the asset in its existing use (EUV), or where, due to the specialised nature of the asset this could not be assessed, at depreciated replacement cost.

Vehicles, Plant and Equipment – current value, determined as the amount that would be paid for the asset under EUV.

Depreciation is provided for on all Property, Plant and Equipment assets by the systematic allocation of their depreciable amounts over their useful lives.

Intangible Assets – Intangible assets are assets that do not have physical substance, e.g. software licences and valuation is based upon amortised historical cost for all assets with an original cost in excess of £10k over a period up to five years.

There is no Non-current or Intangible Assets owned by the Company for the period ending 31<sup>st</sup> March 2017.

## Accruals of Income and Expenditure

The Profit and Loss accounts of the Company are maintained on an accruals basis, thus activity is accounted for in the year that it takes place, not simply when cash payments are made or received.

The necessity for a provision for doubtful debts is considered every year. As at the 31<sup>st</sup> March 2017 no provision has been made as there are no material debts considered to have the potential to become unrecoverable.

## Corporation Tax

Taxes on profits are charged to the profit and loss account in the year in which it relates.

## Dividends

Dividends payable are charged to the profit and loss account in the year in which it relates.

## Reserves

There are currently no earmarked reserves to finance future expenditure.

## Additional Notes

1. The table below provides a detailed analysis of actual expenditure and income for the period ended 31<sup>st</sup> March 2017:

	Apr 2014 – Mar 2015 £	Apr 2015 – Mar 2016 £	Apr 2016- Mar 2017 £
<b>Staffing Salaries</b>			
Salaries, National Insurance and Pension	51,959	47,098	57,890
<b>Subtotal Staffing</b>	<b>51,959</b>	<b>47,098</b>	<b>57,890</b>
<b>Indirect Employee Expenses:</b>			
Professional Development and Training	0	0	0
<b>Subtotal Indirect Employee Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Premises:</b>			
Building Maintenance	509	1,216	1,196
Rates	893	893	922
Utilities (Electric, Gas and Water)	553	660	565
Cleaning	687	1,056	394
Refuse	77	81	55
<b>Subtotal Premises</b>	<b>2,719</b>	<b>3,906</b>	<b>3,132</b>



<b>Transport</b>			
Public Transport	44	182	63
Essential and Casual User	186	224	333
<b>Subtotal Transport</b>	<b>230</b>	<b>406</b>	<b>396</b>
<b>Supplies and Services</b>			
Operational Equipment (Medical)	9,235	9,295	3,308
IT Equipment and Consumables	2,926	2,621	5,311
Telephones	868	806	755
Printing and Photocopying	0	0	119
Stationery and Postage	347	311	377
Doctors' Remuneration	68,604	71,482	57,356
Medical Fees and Equipment	2,878	4,224	5,725
Other	1,237	346	342
<b>Subtotal Supplies and Services</b>	<b>86,095</b>	<b>89,085</b>	<b>73,293</b>
<b>TOTAL COSTS</b>	<b>141,003</b>	<b>140,495</b>	<b>134,711</b>
<b>Income:</b>			
Sales Income	-68,521	-89,485	-103,346
Contract Income	-119,645	-116,993	-101,741
<b>Subtotal</b>	<b>-188,166</b>	<b>-206,478</b>	<b>-205,087</b>
<b>Income</b>			
<b>PROFIT BEFORE TAX</b>	<b>-47,163</b>	<b>-65,983</b>	<b>-70,376</b>

## 2. Leases

Forge Health Ltd has no responsibility for the payment of leases.

## 3. Related Parties

For the period ended 31<sup>st</sup> March 2017 the dividend payable to the parent body 'Leicester, Leicestershire and Rutland Combined Fire Authority' is £56,300.54

## 4. Employees and Remuneration

There were no persons directly employed by the Company in this accounting period. Employees of Leicestershire Fire and Rescue Service, in several posts within Occupational Health Services, do work on behalf of the Company over the year and a recharge is calculated. For 2016/17 this equated to £57,890

**5. Debtors: Amounts falling due within one year**

	Apr – Mar 2015 £	Apr – Mar 2016 £	Apr – Mar 2017 £
Trade Debtors	10,599	4,845	415
Other debtors	0	0	0
Prepayments and accrued income - Insurance	0	0	0
<b>Total</b>	<b>10,599</b>	<b>4,845</b>	<b>415</b>

**6. Creditors: Amounts Falling Due Within One Year**

	Apr – Mar 2015 £	Apr – Mar 2016 £	Apr – Mar 2017 £
Trade Creditors	15,098	0	557
Dividends	37,730	52,786	56,301
Corporation Tax	9,433	13,197	14,075
<b>Total</b>	<b>62,261</b>	<b>65,983</b>	<b>70,933</b>

**7. Creditors: Amounts Falling Due After More Than One Year**

	Apr – Mar 2015 £	Apr – Mar 2016 £	Apr – Mar 2017 £
Loans	0	0	0
Advance Corporation Tax	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

## 8. Cash:

	Apr – Mar 2015 £	Apr – Mar 2016 £	Apr – Mar 2017 £
Cash Balance at 31 <sup>st</sup> March 2015 / 31 <sup>st</sup> March 2016 brought forward	61,177	51,662	61,138
Reverse 31 <sup>st</sup> March 2015 / 31 <sup>st</sup> March 2016 Trade Creditors	(80,308)	(62,261)	(65,983)
Reverse 31 <sup>st</sup> March 2015 / 31 <sup>st</sup> March 2016 Trade Debtors	19,131	10,599	4,845
<b>Sub-total Balance brought forward from 31<sup>st</sup> March 2015 / 31<sup>st</sup> March 2016</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Actual Expenditure to 31 <sup>st</sup> March 2015 / 31 <sup>st</sup> March 2016 / 31 <sup>st</sup> March 2017	(188,166)	(206,478)	(205,087)
Add Trade Creditors	62,261	65,983	70,933
Less Debtors	(10,599)	(4,845)	(415)
<b>Net Cash Expenditure</b>	<b>(136,504)</b>	<b>(145,340)</b>	<b>(134,569)</b>
Sales	188,166	206,478	205,087
<b>Total Cash Income</b>	<b><u>188,166</u></b>	<b><u>206,478</u></b>	<b><u>205,087</u></b>
<b>Cash Balance at 31<sup>st</sup> March 2015 / 31<sup>st</sup> March 2016 / 31<sup>st</sup> March 2017</b>	<b>51,662</b>	<b>61,138</b>	<b>70,518</b>

## 9. Contingent Liabilities

There are no contingent liabilities to report.

