

# DRAFT

**Minutes of a meeting of the Leicester, Leicestershire and Rutland Combined Fire Authority Pension Board, held at the Leicestershire Fire and Rescue Service Headquarters on Monday, 26<sup>th</sup> September 2016.**

## **PRESENT**

Mr G Hart CC

Cllr A Thalukdar

Mr G Vaux (Fire Brigades Union)

Mr I Howe (Pensions Manager, LCC)

Ms A Greenhill (CFA Treasurer / Scheme Manager)

Mrs J Green (Minutes)

### **1. Apologies**

Apologies were received from Karl McKee (FBU, East Midlands Region).

### **2. Minutes of the Local Pension Board meeting held on 13<sup>th</sup> January 2016**

#### **RESOLVED:**

The minutes of the Local Pension Board meeting held on 13<sup>th</sup> January 2016 were confirmed as a correct record.

### **3. Annual Benefits Statement**

This report was presented by Ian Howe (Pensions Manager, Leicestershire County Council) to update the Board on the requirements to provide an Annual Benefits Statement (ABS).

The Board were informed that the statements had not been sent out by the set deadline date of 31 August. This was due to significant areas not working as efficiently as required, the system provider is working hard to correct the issues. A new deadline date of 31 October has been agreed.

The Board felt it was important to try to avoid an influx of tentative enquiries for individual calculations at this stage as these would increase the workload further.

Alison Greenhill (Scheme Manager) will seek advice on how to provide information to Members via the Service Sharepoint site.

#### **RESOLVED:**

The Board noted the report.

### **4. Metrics data / KPIs**

This report was presented to update the Board with the relevant metrics for the

most recent quarter.

The Board acknowledged that providing members with various individual forecasts would have a significant impact on workloads. It was suggested that a fee could be charged after a number of requests per member.

The Board confirmed they would be happy to share its KPI information with Nottinghamshire and Derbyshire as they felt it could prove beneficial to have the comparison.

**RESOLVED:**

The Board noted the report.

**5. Board Training**

**RESOLVED:**

The Board noted the position outlined within the report.

**6. Scheme Manager's Update**

Alison Greenhill updated the Board on:

Pensionable Allowances.

At present each Scheme Manager decides what roles are pensionable or not. Across the three boards pensionable roles may differ. There is now a desire to look at how allowances are paid and streamline to ensure the three boards align, taking into account the impact of any decision.

Contribution Holiday.

This new ruling becomes statute in October of this year. It is unknown at this stage what the regulations will say, what tax implications there will be or how many will be involved.

Ian Howe's team will start to look for individuals who will be due a refund. It is anticipated that this work will need to be completed by the end of the calendar year.

Alison Greenhill will look to set up a generic email.

**7. Policy on back-dating**

**RESOLVED:**

Alison Greenhill will present a further paper to the next meeting following consideration of the legal aspects by the Monitoring Officer and provide a policy for employee repayment.

**8. Presentation – Pension Growth and Tax Implications**

Ian Howe delivered a detailed powerpoint presentation to the Board on Pension Growth and Tax Implications.

**9. Date of next meeting**

**RESOLVED:**

The date of the next Board meeting was confirmed as Monday, 12 December 2016 at 10:00am. To be held at Fire Service Headquarters.

**10. Any other business**

None.

**26<sup>th</sup> September 2016  
10:00 – 11:38**

**CHAIR**